

OK
S.H.

MINUTES OF A REGULAR MEETING OF THE BOARD OF DIRECTORS OF
TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE
HELD IN THE DISTRICT OFFICE ON OCTOBER 19, 1931, AT 3 P.M.

The call of the roll disclosed the presence of all directors as follows, viz:

W. R. Bennett
E. E. Bewley
W. K. Stripling
C. A. Hickman
Joe B. Hogsett

At this time and place the following proceedings were had and done, viz:

W. R. Bennett presided in his capacity as President; W. K. Stripling acted in his capacity as Secretary.

1.

Minutes were read, approved and ordered of record as follows:

- a - Minutes of the Regular Meeting held on October 12, 1931;
- b - Minutes of the Called Meeting held at noon on October 16, 1931.

2.

Mr. N. M. Merrett presented his desire to have from this Board a letter addressed to Mr. W. J. Tucker, as Game Warden for the State of Texas, stating that it would be agreeable to the Directors of this District to have Mr. Merrett appointed by the State as Fish & Game Warden to control the Eagle Mountain Reservoir property. Mr. Nichols stated to the Board that Mr. Tucker had recently communicated to him a suggestion that he would be glad to come to Fort Worth for a conference with the Directors of this District, concerning the policies to be followed in policing the reservoir properties of this District with reference to the regulation of hunting and fishing. It was the sense of the Directors that Mr. Tucker should be invited to Fort Worth for such a conference and Mr. Nichols was commissioned to so state to Mr. Tucker.

It further was the sense of the Directors that they should withhold action on Mr. Merrett's matter until after Mr. Tucker had appeared: It was so ordered.

3.

There came on for consideration the proposal to postpone sale of the District's bonds from October 28, 1931, to a later day. There was full discussion of this matter, whereupon Director Bewley made a motion that the sale do be postponed to November 17th, 1931, at 10 o'clock a. m., and that the order for the sale of bonds of "Series D," as ordered by the Minutes of the Meeting of September 28, 1931, do be amended in the following particulars:

(1) That in addition to the optional rates $4\frac{1}{2}\%$ or $4\frac{3}{4}\%$, there do be added the rate 5%.

(2) That bidders may elect to bid on lots of bonds as follows:

500; 750; 1000; 1250.

Further, that advice of this amendment be promptly given to all persons who were invited to bid by the Notice of October 3, 1931. Further that said order of September 28, 1931, do in all other particulars remain the same.

This motion was seconded by Director Stripling. Upon a vote being taken the motion was carried and it was so ordered.

4.

Director Bewley, in his capacity as Chairman of the Finance Committee and as Custodian of Pledges, made by the District's Depository, presented to the Directors a request of the Continental National Bank, the District Depository, dated October 19, 1931, whereby they requested to withdraw from pledge bonds of the par sum \$130,000.00. Said letter is attached to the Minutes

of this Meeting as "Exhibit A," and is hereby made part hereof. Upon said letter is noted the condition of the District's account as of this date, and it appears therefrom that if said withdrawal is permitted there would remain a margin of bonds in pledge in the sum \$7829.70. Director Bewley recommended that the request do be granted. Upon consideration of this matter, Director Hogsett made a motion that the request do be granted; that the proposed reciprocal receipts, as between the Bank and this District do be executed by Director Bewley in the name of the District; that the bonds described in said reciprocal receipt do be delivered by Director Bewley to the Depository Bank; that one of said receipts describing the bonds to be delivered hereunder do be attached to these Minutes as "Exhibit B;" and that another of said receipts do be attached to the bond of the Depository Bank as "Exhibit No. 28." This motion was seconded by Director Hickman. Upon a vote being taken the motion was carried and it was so ordered.

5.

There was presented to the Directors for consideration proposed contract of sale as between the District and W. H. Slay, whereby the District would purchase from Mr. Slay 15.15 acres of land, needed as a borrow pit for the construction of the Eagle Mountain Dam, for the total consideration \$4317.75. This proposal was accompanied by the certificate of the Engineers as to the necessity for the District to acquire the land and by the certificate of the Attorneys as to the sufficiency of title. There was full consideration of this matter, whereupon Director Hickman moved that said contract of purchase do be approved and consummated in accordance with the opinion of the Attorneys now on file and in the usual manner. Further, that the District's Voucher Check No. 2642, payable to the Fort Worth National Bank, Fort Worth, Texas,

for account of W. H. Slay, for the sum \$4317.75, do be approved, executed and delivered, upon compliance with the conditions stated in the opinion of the Attorneys. This motion was seconded by Director Stripling. Upon a vote being taken the motion was carried and it was so ordered.

6.

There was presented for consideration the District's proposed Voucher Check No. 2643, payable to the First National Bank of Rhome, Texas, for the account of Jane Taylor and others, for the sum \$1129.20. This check was proposed to be issued to pay the consideration for the purchase of 28.23 acres of land, situated in Wise County, Texas, from the Van Meter Heirs (heretofore authorized by the District) for the sum \$1129.20. This motion was accompanied by the certificate of the Engineers as to the necessity to have the land and by the certificate of the Attorneys as to the title. Upon consideration of this matter Director Stripling made a motion that said Voucher Check do be approved, issued, executed, and delivered, to the First National Bank of Rhome, Texas, at such time as the grantors may actually vest this District with good and valid title to said land in accordance with the opinion of the Attorneys as now on file. This motion was seconded by Director Hogsett. Upon a vote being taken the motion was carried and it was so ordered.

7.

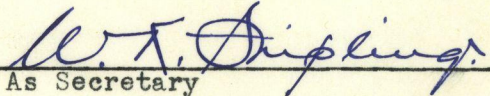
There was presented to the Directors for consideration the letter of Hawley & Freese, Engineers, dated October 15, relating to the Emergency, or Country, Spillway in the hills on the East side of Bridgeport Lake and just North of the Berkshire Levee. This letter was ordered received

and attached to the Minutes of this meeting as "Exhibit C,"

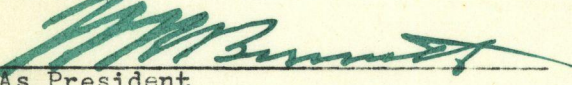
8.

The reports of the District Auditors, Messrs. Pitner & Adams, dated respectively, September 18, 1931, and October 15, 1931, were presented and were ordered to be held for further consideration by the Directors.

No further business was presented and the meeting was adjourned.


As Secretary

APPROVED:


As President



"EXHIBIT A"
10/19/31.

CONTINENTAL NATIONAL BANK

OF FORT WORTH

CAPITAL \$ 750,000 — SURPLUS \$ 250,000

FORT WORTH, TEXAS

October 19, 1931.

J. G. WILKINSON, CHAIRMAN
 H. H. WILKINSON, PRESIDENT
 A. E. THOMAS, VICE-PRESIDENT
 ED. H. WINTON, VICE-PRESIDENT
 J. E. WILLIS, VICE-PRESIDENT AND TRUST OFFICER
 H. C. BURKE, JR., ASST. VICE-PRESIDENT AND ASST. TRUST OFFICER
 H. C. WALLENBERG, ASST. VICE-PRESIDENT
 ZETA GOSSETT, ASST. VICE-PRESIDENT
 JOHN H. ERIKSEN, CASHIER
 OSCAR VOGEL, ASST. CASHIER

PLEASE ADDRESS YOUR REPLY TO WRITER

Board of Directors,
Tarrant County Water Control and
Improvement District Number One,
Fort Worth, Texas.

Gentlemen:-

As of close of business October 17, 1931,
our records reflect the following balances to your credit:

Construction fund \$500,783.60
 Interest & Sinking Fund.. 71,386.70

secured by Government and Municipal Bonds totalling \$710,000.00.

Herewith for your consideration our appli-
cation for withdrawal of \$117,000.00, par value, Fort Worth Indepen-
dent School District Bonds and \$13,000.00, par value, 4½%, Tarrant
County Water Control and Improvement District Number One Bonds, Ser-
ies "B"; a total of \$130,000.00.

Yours very truly,

J. H. Eriksen
 Jno. H. Eriksen,
 Cashier

SECURITIES, OCT. 17th 1931 \$ 710,000.00
 LESS WITHDRAWAL OCT. 19th 1931 130,000.00
 SECURITIES (AFTER WITHDRAWAL) \$ 580,000.00
 BANK BALANCE AS REPORTED 572,170.30
 \$ 782,170.30
 EXCESS, SECURITIES

JHE:S

BOOK BALANCES, OCT. 17th 1931
 CONSTRUCTION FUND \$ 497,361.15
 INTEREST & SINKING FUND \$ 71,386.70
 TOTAL \$ 568,747.85



"EXHIBIT No.28"

WITHDRAWAL OF SECURITIES

ON THIS THE 19th DAY OF OCTOBER 1931, THE CONTINENTAL NATIONAL BANK OF FORT WORTH, TEXAS, HEREBY ACKNOWLEDGES RECEIPT OF SECURITIES heretofore pledged to secure TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE said Securities are described in Exhibits Nos.11 and 14, and which is attached to the bond of this Bank, as the District's Depository, and the same are specifically described as follows, viz:

Exhibit No.11

FORT WORTH INDEPENDENT SCHOOL DISTRICT, 4 1/2%, Bonds with January 1st, 1932, and S.C.A.:

Nos.340-341	@ \$1,000.00 each	.....\$	2,000.00
Nos.589-93	@ \$1,000.00 each	.....	5,000.00
Nos.640-49	@ \$1,000.00 each	.....	10,000.00
Nos.690-700	@ 1,000.00 each	.....	11,000.00
Nos.740-750	@ 1,000.00 each	.....	11,000.00
Nos.840-850	@ 1,000.00 each	.....	11,000.00
Nos.890-900	@ 1,000.00 each	.....	11,000.00
Nos.940-950	@ 1,000.00 each	.....	11,000.00
Nos.1540-1550	@ 1,000.00 each	.....	11,000.00
Nos.1589-1600	@ 1,000.00 each	.....	12,000.00
Nos.1640-1650	@ 1,000.00 each	.....	11,000.00
Nos.1690-1700	@ 1,000.00 each	.....	11,000.00

\$117,000.00

Exhibit No.14

4 1/2% MUNICIPAL BONDS, Series "B", of TARRANT COUNTY WATER CONTROL & IMPROVEMENT DISTRICT NUMBER ONE, with March 15, 1932, and S.C.A.:

Nos.2406-8, inc., Nos.2434-43, incl. @ \$1M each

\$ 13,000.00

13,000.00

\$130,000.00

THE WITHDRAWAL of pledged securities hereby set out is due to the fact that the securities now under pledge are in excess of the amount required adequately to secure the District's deposits, and is in compliance with the law and the provisions of the contract between the Bank and the District.

THIS RECEIPT is hereby designated as "EXHIBIT #28" and is to be attached to the bond executed by said Bank on March 13, 1930.

CONTINENTAL NATIONAL BANK OF FORT WORTH

ATTEST:

[Signature]
As Cashier

By [Signature]
As President

TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE.

By [Signature]

As Vice-President & Custodian
of Securities

JOHN B. HAWLEY
S. W. FREESE
M. C. NICHOLS
H. R. F. HELLAND
A. H. WOOLVERTON
H. A. HUNTER

"EXHIBIT C"
10/19/31.

HAWLEY, FREESE AND NICHOLS
CONSULTING ENGINEERS
417 CAPPS BUILDING
FORT WORTH, TEXAS

WATER SUPPLY
WATER PURIFICATION
SEWERAGE
SEWAGE DISPOSAL
IRRIGATION
FLOOD CONTROL

Oct. 15, 1931

Board of Directors,
Tarrant County Water Control and
Improvement District Number One,
Fort Worth, Texas.

Gentlemen:

Reference is made to the "gap" in the hills on
the east side of Bridgeport Lake and just north of Berkshire
Levee.

This "gap" constitutes an "emergency" or "country"
spillway. The low point of the gap is at elevation 853,
being two feet above the predicted flood line and ten feet
below the top of the dam. In case of a flood larger than
our predictions the "gap" would provide an additional factor
of safety against overtopping of the dams. Water would flow
thru gap before topping dam.

In case of a flow thru the gap it is expected
that some damage will be done in the valley below. This
would be very small as compared to the value of the improve-
ments protected by the "gap".

Yours very truly,

HAWLEY and FREESE

BY *Marion C. Nichols*

Inland - as requested
by W.R.B. for Records
of District.